



Frank from the Sandy Point E-bus

## Community grants and sponsorships in action

Through our grants, partnerships and sponsorships, we're investing in communities along the proposed project route in Victoria. This includes communities in the South Gippsland Shire and Latrobe City local government areas.

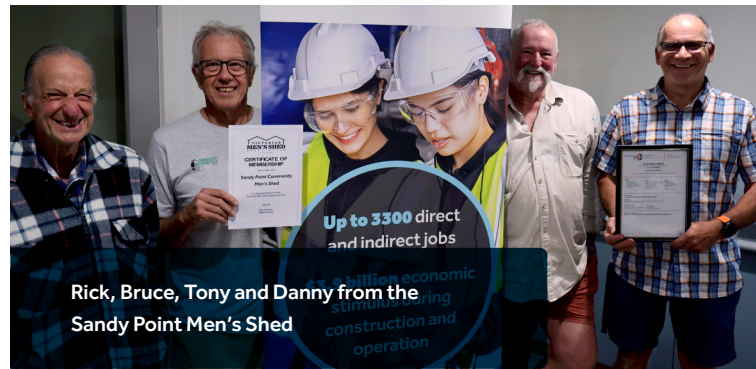
Our Community Grants Program supports not-for-profit community initiatives or projects that align with Marinus Link's Sustainability Framework. Our Sponsorship Program aids organisations, events and activities.

Since our last Community Update, we have proudly partnered with many more outstanding organisations through both grants and sponsorships – here they are!

- ◇ Buckley Park Community Farm
- ◇ Churchill District and Community Association
- ◇ Fish Creek Football Netball Club
- ◇ Fish Creek Scout Group
- ◇ Koonwarra / Leongatha RSL Cricket Club
- ◇ Meeniyar Preschool
- ◇ Mirboo North Football Netball Club
- ◇ Mirboo North Secondary College
- ◇ Sandy Point Art Show
- ◇ South Gippsland Bass Coast Local Learning and Employment Network
- ◇ Stony Creek Football Netball Club
- ◇ Stony Creek Racecourse



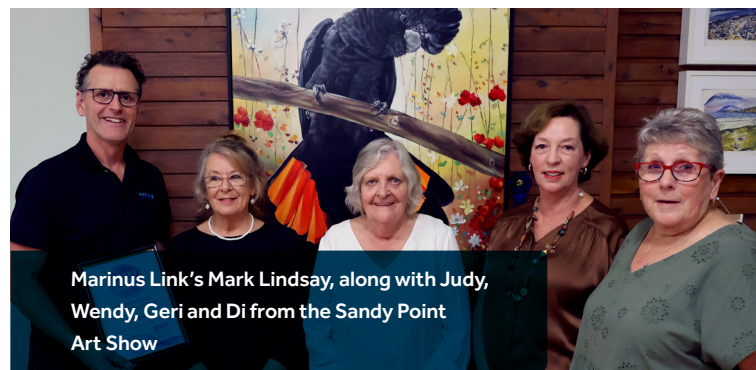
Brad and Jo from the Meeniyar Golf Club



Rick, Bruce, Tony and Danny from the Sandy Point Men's Shed



Steve, Megan, Travis, Sharon, Nick, John, Lucas and Leigh from the Fish Creek Football Netball Club.



Marinus Link's Mark Lindsay, along with Judy, Wendy, Geri and Di from the Sandy Point Art Show



Marinus Link's Holly Williamson and Heather from the Yinnar Sculpture Exhibition

## Community questions answered

We have aimed to answer some of your frequently asked questions, particularly those we heard in recent community engagement sessions.

### Is Marinus Link a wind farm?

Marinus Link is not a wind farm and does not generate electricity. It is a proposed undersea and underground electricity and data interconnector between North West Tasmania and the Latrobe Valley in Victoria.

The project includes high-voltage direct current cables, fibre optic cables, a communications station, and converter stations at each end. The project's cables span 345 kilometres (km). This includes 255 km of undersea cables across Bass Strait and 90 km of underground cables in Gippsland, Victoria.

### How was the 90km route through Gippsland selected?

To identify a proposed route for Marinus Link, a corridor and site selection process required the evaluation of prudent and feasible route options. A route is considered 'prudent and feasible' if it is geographically practical, technically sound and economically viable when all existing values and constraints are considered. This process sought to minimise local impacts of a proposed route on communities and the environment, in balance with key project objectives of cost, efficiency and constructability.

A key step in identifying the proposed route was the Route Options Report, which was the culmination of extensive desktop and field research by the Marinus Link team, in consultation with government authorities, local agencies, energy market bodies and other stakeholders. This identified various 'route options', which were starting points for discussions with landholders and the community. Engagement on these route options, including improvements and modifications, has occurred over several years, leading to the current Marinus Link proposed route.

The current proposed route is from Heybridge, Tasmania, with the cables crossing Bass Strait, buried in the seabed. The cables would then cross the shore at Waratah Bay, about 3 km west of Sandy Point, and run underground north through South Gippsland into the Latrobe Valley.

The Route Options Report and detailed maps of the proposed route can be found in our digital library - [marinuslink.com.au/digital-library](https://marinuslink.com.au/digital-library)

### When will Marinus Link be approved and start construction?

Marinus Link's shareholders are expected to make a Final Investment Decision in July 2025.

Pending a positive Final Investment Decision, this marks the beginning of a series of detailed financial and regulatory steps before Marinus Link can proceed to the construction phase.

Following the successful completion of these important gateways, construction would commence in 2026.

# MARINUS LINK

## Delivering our renewable future

Email the team:  
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Find out more:  
[marinuslink.com.au](https://marinuslink.com.au)



### Stories inside:

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- ◇ Victorian Minister delivers positive environmental assessment
- ◇ Agreement signed with Jacobs in readiness for construction
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- ◇ How Marinus Link will be constructed in Victoria
- ◇ Get to know our CEO
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## Marinus Board delivers Final Investment Decision recommendation

**On Friday, 30 May 2025, the Marinus Link Pty Ltd (MLPL) Board recommended that its shareholders make a Final Investment Decision to proceed with Stage 1 of Marinus Link.**

The recommendation advises that there is a sound financial and economic investment case for proceeding with the construction phase of Marinus Link Stage 1, based on an assessment of forecast costs, revenue, associated benefits, and risks.

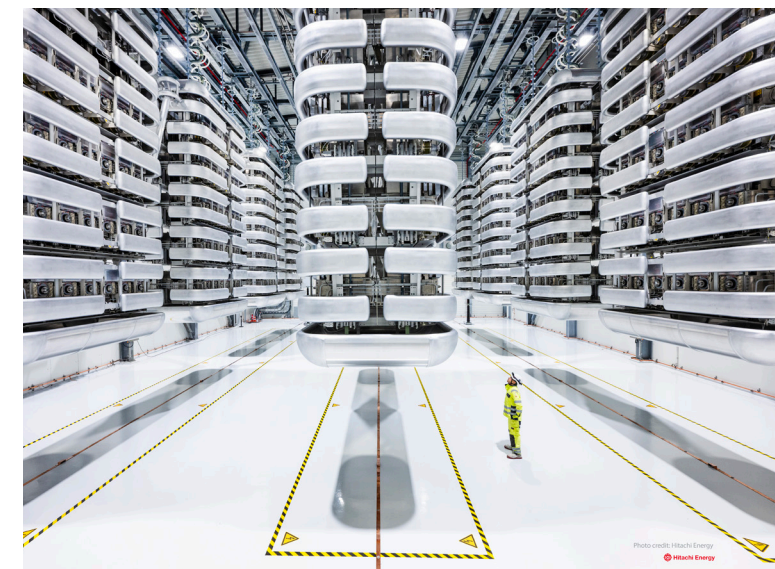
Our three shareholders, the Australian, Tasmanian and Victorian governments, will now undertake their own detailed analysis, due diligence, and risk assessments before issuing a formal Final Investment Decision in July 2025.

While MLPL is not directly involved in this process, our team stands ready to provide any additional information or support as requested to assist shareholders as they move through their respective detailed processes.

Pending a positive Final Investment Decision, this marks the beginning of a series of detailed financial and regulatory steps before Marinus Link can proceed to the construction phase.

**Following the successful completion of these important gateways, construction would commence in 2026.**

The MLPL Board recommendation is a significant milestone for the project and represents years of dedicated work and engagement with communities and stakeholders across Tasmania and Victoria.





# Victorian Minister delivers positive environmental assessment

The Victorian Minister for Planning has delivered a positive assessment of the Marinus Link project under the Environment Effects Act 1978, marking a significant milestone in the project’s environmental approvals pathway.



Waratah Bay, Gippsland, Victoria

The Minister’s assessment concluded that the project can proceed with acceptable environmental effects, provided recommended refinements to environmental management are adopted.

This process included public exhibition, formal hearings, and a detailed review by an independent Inquiry and Advisory Committee, which was appointed by the Minister.

This is a major step forward for the project and a testament of our team’s commitment to delivering infrastructure in a way that respects the environment.

In our response, we thanked the Minister for acknowledging the years of planning and design refinement that have gone into the proposed route, which largely avoids native vegetation on land and rocky outcrops and reefs in the marine environment.

The Minister’s assessment will now inform Victorian statutory decision-makers responsible for approvals under other legislation, including the *Planning and Environment Act 1987* and the *Marine and Coastal Act 2018*.



## Marinus Link signs agreement with Jacobs in readiness for construction

We have signed an agreement with global science-based consultancy and advisory company Jacobs, which will become the Integrated Delivery Partner for Stage 1 of the project.

The major collaboration enables us to rapidly ramp up our Project Delivery team and systems in preparation for construction.

Jacobs has extensive experience delivering major energy infrastructure, including high-voltage direct current (HVDC) projects, such as Marinus Link. They will integrate with and

enhance our current workforce to create a unified high-performing team that combines international expertise, local capability and community ties.

This is an important next step as our organisation mobilises for construction.

With our HVDC cables and converter technology secured, our agreement with Jacobs and our major civils tender well-advanced, we are in position to hit the ground running should we receive the necessary approvals.



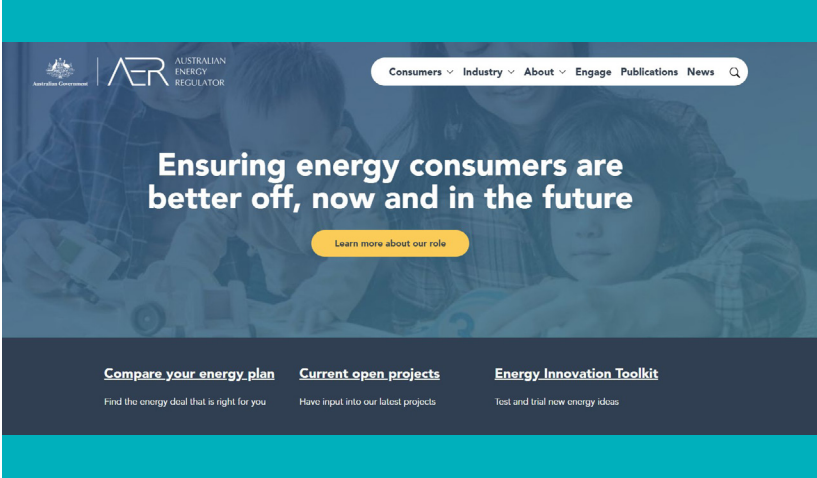
Left to Right: Alistair Scott-Farris, Market Director - Power & Energy APAC, Jacobs  
Patrick Hill, President, Global Operations, Jacobs  
Collette Burke, former Interim CEO, Marinus Link  
Mike Carter, Project Director, Marinus Link



## Regulator determines cable and converter technology costs as prudent and efficient

In May, we welcomed the positive assessment of our forecast cable and converter expenditure in the Australian Energy Regulator’s (AER) Initial Draft Decision.

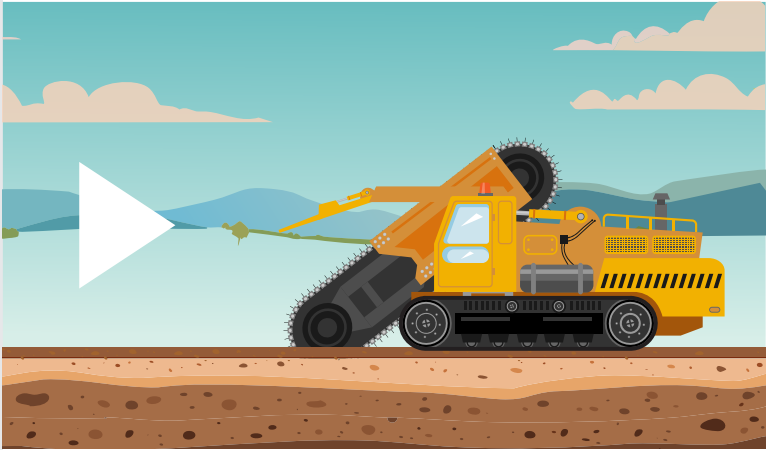
This Initial Draft Decision is a major step in the regulatory process, which ensures investment in Marinus Link is in the long-term interest of energy consumers in the National Electricity Market.



The AER’s detailed assessment acknowledged the project’s robust procurement process, which included a sustained competitive tension and consistency with industry norms and government requirements.

We will submit a revised Revenue Proposal in July, which will address the remainder of forecast capital expenditure relating to Marinus Link’s Balance of Works civil construction tender, risk allowance and support activities.

## New video for landholders: How Marinus Link will be constructed in Victoria



To build understanding of our project ahead of construction, we have developed a video outlining how Marinus Link will be constructed in Victoria.

It details the indicative construction methods along the 90km cable alignment in Gippsland, Victoria.

It’s important to note that this video is indicative only, and not to scale. It’s a visual tool on what to expect when construction starts.

We would like to thank our directly impacted landholders for your continued collaboration and encourage you to reach out to our team for further information or questions about the construction methods shown.

Watch the animation here:



youtube.com/watch?v=p\_wFoSFAPkY

## Get to know our CEO

In the April Community Update, we introduced our new Chief Executive Officer, Stephanie McGregor, who will be leading the Marinus Link project through construction. In this edition, Stephanie wanted to share a bit more about herself, as a Victorian born and raised! Here’s what she said:



“I grew up in suburban Melbourne and have always felt a strong connection to Gippsland through family, friends, and childhood memories. As a child, I spent time visiting relatives in places like Wonthaggi and Lang Lang, and I have fond memories of summer holidays along the beautiful Gippsland coast. These experiences helped shape my understanding of Gippsland, not just as a stunning part of Victoria, but as a region with a proud energy heritage and a strong sense of community.

I also lived in a small town in the UK for a time, which deepened my appreciation for the close-knit nature of regional life. That experience, along with time spent in New Zealand and across Australia, has shaped how I approach leadership – with a focus on purpose, legacy and the personal connections that make our work meaningful.

I’m a dog lover through and through, especially when it comes to my two rescue greyhounds, Aztec and Molly. After returning to Australia, I was determined to bring dogs back into my life, and they’ve brought me so much joy and companionship. I love getting out for walks with them, catching up with loved ones, and more recently, paddleboarding – a hobby I picked up in New Zealand and have grown to love.

I hope this gives you a small sense of who I am beyond the CEO role. I have visited Gippsland several times since joining Marinus Link, where I have met with community and business representatives, as well as training and skills providers.

I plan to continue these visits as the project progresses, and I look forward to getting to know more about the people and the community of Gippsland.”